

IEDA Foundation Old National Bank Scholarship Criteria

Scholarships can be applied to IEDA workshops and conferences, IEDC certification training, Economic Development Basic Course, the OU EDI course or the Indiana Economic Development Director's Course. Scholarships may be applied to accredited college courses if they are germane to economic or community development or the management of a relevant organization.

The scholarships are available exclusively to IEDA members. Scholarship funds cannot be used for IEDA dues or other incidental expenses.

Scholarships are not intended for hotel, meals, etc.

The maximum for an individual Old National Bank Scholarship is \$350. Scholarship awards may be requested and awarded for a lesser amount.

Only one scholarship per individual per year: maximum of two scholarships per organization (i.e. two different people from an organization may apply, i.e. one staff, one board member, two different staff, etc.)

Receipt of a scholarship in a previous calendar year does not negatively affect receipt of a scholarship in the current calendar year. Scholarship awards will be made at the discretion of the IEDA Foundation Scholarship Committee.

A total of \$5,000 is available for 2016: approximately \$1,250 will be awarded each quarter. Approximately 14 scholarships can be awarded each year.

Old National Bank scholarships are available to IEDA members in any Indiana county.

While the Old National Bank scholarships are not 'need based' in terms of requiring a financial disclosure from the requesting organization, the letter of application should indicate how receipt of the scholarship will enable participation in a workshop or event that would otherwise not be possible due to budgetary constraints. The application letter should further indicate how attendance at this event helps to advance economic or community development needs in the recipient's community, helps to advance the professionalism of the recipient, or helps fulfill the mission of the applicant's organization.

Brief letters of application (1 -2 pages) should be submitted to:

Lee Lewellen
CEO
IEDA Foundation
125 W. Market Street, Suite 300
Indianapolis, IN 46204
llewellen@ieda.org (preferred method of delivery)

Letters should include recipient's name and contact information, the activity for which the scholarship is requested, the amount requested, and how it meets the needs outlined above.